## VIDYA BHAWAN BALIKA VIDYA PITH

## शक्तिउत्थानआश्रमलखीसरायबिहार Class 11 commerce Sub. ECO/A Date 09.03.2021 Teacher name – Ajay Kumar Sharma

Question 1. Arthashashtra originated in: (a) 17th century (b) 18th century (c) 19th century (d) None of the above. Answer Answer: (b) 18th century

Question 2.

"Economics is the study of economic welfare" who said this:
(a) Marshall
(b) Prof. Pigou
(c) J. K. Mehta
(d) Keynes.
Answer
Answer: (a) Marshall

Question 3. He is known as father of statistics: (a) Bowley (b) Bodington (c) Gottfried Achenwall (d) None of these. Answer Answer: (b) Bodington

Question 4. Statistics is: (a) Facts (b) Presentation (c) Numerical data (d) None of these. Answer Answer: (b) Presentation

Question 5. Name of the book by Kautilya: (a) Economics (b) Varta (c) Krishna, Valmiki and Vashista (d) None of these. Answer Answer: (a) Economics

Fill in the blanks:

1. Adam Smith is known as ..... of Economics. Answer Answer: Father

2. There is difference between wants and Answer Answer: Intensity
3. Collection is an example of
Answer: Statistics
4. Statistics is an art as well as Answer
Answer: Science
5. When six economists gather they haveopinion. Answer Answer: 7
State true or false: 1. There are limited wants of humans. Answer Answer: False
2. "Principles of Economics" is written by Pigou. Answer Answer: False
3. Statistical data is numerical data. Answer Answer: True
4. Statistics is not important in speculation market. Answer Answer: False
5. Rules of economics are universal. Answer Answer: False